

February 2023

Inter American University of Puerto Rico - Guayama Campus
BO. MACHETE CARR. 744 KM 1.2
GUAYAMA, PR 007854004
OPE ID: 022827
FY 2020 Draft Cohort Default Rate: 0.0

SUBJECT: FISCAL YEAR 2020 DRAFT COHORT DEFAULT RATE

Dear President:

This letter hereby notifies you of your school's fiscal year (FY) 2020 draft cohort default rate (CDR) data. For schools that have one or more borrowers that entered into repayment during the FY 2020 cohort period, the accompanying loan record detail report (LRDR) includes information on the loans made to students for attendance at your school under the Federal Family Education Loan (FFEL) Program and/or William D. Ford Federal Direct Loan (Direct Loan) Program. The U.S. Department of Education's (Department) records indicate that all of the loans included in the report entered into repayment during the FY 2020 period that includes October 1, 2019 through September 30, 2020.

Please note, after reviewing your draft LRDR, your school will have an opportunity to challenge the underlying data included in your CDR. Your school must submit data corrections prior to the calculation of FY 2020 official cohort default rates scheduled for later this year. Schools must also submit their Incorrect Data Challenge using eCDR Appeals. The system allows schools to electronically submit challenges during the draft cohort default rate cycle and allows data managers and Federal Student Aid (FSA) to electronically view and respond to these challenges and adjustment requests. Schools must continue to submit their Participation Rate Challenge via hardcopy to the Department.

Your school has 45 calendar days to challenge the accuracy of the FY 2020 draft LRDR. If your school does not submit the challenge(s) within the required timeframes, your school will forfeit its right to submit such a challenge. Schools' timeframe to submit challenges begins with the sixth business day following the announced transmission date for eCDR packages posted to the Knowledge Center (<https://fsapartners.ed.gov/sites/default/files/attachments/2019-06/CDRGudeAppendixA.pdf>).

If you have any questions about the FY 2020 draft school cohort default rate process that are not addressed in the Cohort Default Rate Guide, please contact the Partner Eligibility and Oversight Services Group at (202) 377-4259 or via email at fsa.schools.default.management@ed.gov. You may also visit the Default Management website (<https://fsapartners.ed.gov/knowledge-center/topics/default-management>), where you may find the Cohort Default Rate Guide (<https://fsapartners.ed.gov/knowledge-center/topics/default-management/cohort-default-rate-guide>) which is a primary reference source for schools to understand the cohort default rates and processes.

Sincerely,

Marcus DeCosta
Director, Cohort Default Rates Group
Partner Participation and Oversight
Partner Eligibility and Oversight Services

cc: Dr. Michael Marion, Director, Partner Eligibility and Oversight Services

Special note for schools with 29 or fewer borrowers entering repayment for the FY 2020 period: Please refer to Chapter 2 of the Cohort Default Rate Guide for information regarding the average rate formula and calculation.

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September 2022

Inter American University of Puerto Rico - Guayama Campus
BO. MACHETE CARR. 744 KM 1.2
GUAYAMA, PR 007854004
OPE ID: 022827
FY 2019 Cohort Default Rate: 2.4

SUBJECT: FISCAL YEAR 2019 OFFICIAL COHORT DEFAULT RATE

Dear President:

This letter serves as official notification of your school's fiscal year (FY) 2019 official cohort default rate (CDR) data. According to the Higher Education Act of 1965 (HEA), as amended, the Higher Education Reconciliation Act of 2005 (HERA), Pub.L.109-71 and the Department of Education's (Department) regulations, your school is not subject to any sanctions based on your school's FY 2019 cohort default rate.

For schools that have one or more borrowers that entered repayment during the FY 2019 period, the accompanying loan record detail report (LRDR) includes information on the loans made to students for attendance at your school under the Federal Family Education Loan (FFEL) Program and/or William D. Ford Federal Direct Loan (Direct Loan) Program. The Department's records indicate that all the loans included in the report entered repayment during the FY 2019 period that includes October 1, 2018 through September 30, 2019 and defaulted by September 30, 2021.

Upon reviewing your official LRDR, your school may appeal and/or adjust the underlying data. Schools must submit their Loan Servicing Appeal, Uncorrected Data Adjustment, and New Data Adjustment requests using the electronic Cohort Default Rate Appeals system (eCDR Appeals). Specifically, the system allows schools to electronically submit these challenges and adjustment requests during the cohort default rate cycle. Likewise, data managers and Federal Student Aid (FSA) can electronically view and respond to the submitted challenges and adjustment requests accordingly. Due to COVID 19, schools are being asked to submit their Participation Rate Appeal, Economically Disadvantaged Appeal, and Erroneous Data Appeal via email to the Department to the email address provided below.

Schools with a CDR of less than 15.0 percent for each of the three most recent fiscal years for which data are available, including eligible foreign schools, may disburse, in a single installment, loans that are made for one semester, one trimester, one quarter, or a four-month period. Such a school is also

no longer required to delay the delivery or disbursement of the first disbursement of a loan for 30 days for first-time, first-year undergraduate borrowers.

Additionally, if your school's recent CDR is less than 5.0 percent and if your school is an eligible home institution that certifies/originates a loan to cover the cost of attendance in a study abroad program, your school may disburse/deliver loan proceeds in a single installment and may choose to release loan proceeds to first-year, first-time borrowers prior to 30 calendar days after the first day of the borrower's program of study. Once your school receives notice from the Department that your school's official CDR is 5.0 percent or greater, this benefit will end within 30 calendar days of the notification.

Please note that if a technical problem caused by the Department results in an inability to access the data, schools have five business days from the receipt of the eCDR notification package to notify Partner Eligibility and Oversight (PEO) services at the email address given below. All schools must meet the established submission timeframes for CDR adjustments and appeals. The Department will not review adjustments and appeals that any school submits outside of the established timeframes.

If you have any questions about your FY 2019 official school CDR review process, please refer to our frequently asked questions: <https://fsapartners.ed.gov/knowledge-center/faqs/default-management-frequently-asked-questions>. If you have further questions you may refer to the cohort default rates guide (CDRG) or contact the PEO at (202) 377-4259 or via email at: . You may also visit the Default Management website: <https://fsapartners.ed.gov/knowledge-center/topics/default-management>, where you may find the CDRG which is a primary reference source for schools to understand the cohort default rates and processes.

Sincerely,

Marcus DeCosta
Director, Cohort Default Rates Group
Partner Participation and Oversight
Partner Eligibility and Oversight Services

Dr. Michael Marion, Jr., Director, Partner Eligibility and Oversight Services

Special note for schools with 29 or fewer borrowers entering repayment for the FY 2019 period: Please refer to page 2 of the CDRG for information regarding the average rate formula and calculation."